

## MINUTES OF MEETING

Board of Supervisors  
Public Hearing – Utility Rates

Reedy Creek Improvement District

*May 22, 2020*

9:32 a.m.

President Hames called the Public Hearing-Utility Rates meeting of the Reedy Creek Improvement District Board of Supervisors to order at 9:32 a.m. on Friday, May 22, 2020, at the Administrative Offices of the District, 1900 Hotel Plaza Boulevard, Lake Buena Vista, Florida.

Those BOS members present via teleconference were Max Brito, Jane Adams, Wayne Schoolfield and Don Greer; President Larry Hames attended in-person, constituting a quorum of the Board of Supervisors. Others in attendance included; John Classe, District Administrator; Ann Blakeslee, Deputy District Administrator; and Wanda Siskron, District Clerk, Administration; Ron Zupa, Technology Services; Chris Quinn, Finance; and Mark Swanson-RCES. Those participating via teleconference were: Teresa Calio, Finance; Chris Ferraro, RCES; Sean Roberts, WDP&R-Legal; and Ed Milgrim and Ilana Perras, Milgrim Law Group.

President Hames asked if the meeting was properly noticed. The District Clerk, Wanda Siskron, acknowledged that the meeting was properly noticed.

### **PUBLIC HEARING**

#### **Item 3A – Adoption of Revised Utility Rates for 2020**

Mr. Swanson requested Board approval to adopt proposed rates for water, chilled water, electric, hot water, reclaimed water, solid waste, natural gas, and sewer for customers served by the Reedy Creek Improvement District effective for the first meter reading after April 19, 2020. Mr. Swanson advised that this request is for a 10% rate increase for the above-mentioned services. Mr. Swanson advised that this request is required due to a 50% reduction in utility consumption. Mr. Swanson advised that this increase is designed to maintain 60 days of liquidity and safeguard a minimum debt ratio of 1.1. Mr. Swanson advised that this increase is for the period of May through September 2020. Mr. Swanson advised that while we anticipate this single rate change during FY20, we are able to return to make other rate adjustments if necessary. Mr. Swanson advised that we are in weekly contact with bond rating agencies who have been monitoring our actions and that they are apprised and expecting these rate increases. Mr. Swanson presented several charts for rates and comparisons. Mr. Swanson advised that with this 10% increase, electric rates will go from \$77 to \$85 per unit, which is still close in proximity to other providers. Mr. Swanson advised that proposed natural gas rates are significantly below Florida City Gas and Peoples Gas. Mr. Swanson advised that water and sewer rates as well as solid waste rates are favorable compared to

other providers. Mr. Swanson advised that RCID's rates are consumption-based, whereas other providers have more fixed..

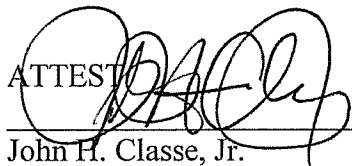
Mr. Swanson advised that he is asking for approval of two actions with this request. The first request is for Board approval of the new budget for FY20. President Hames asked if there were any public comments on this request and there were none. Upon motion by Mr. Greer and duly seconded, the Board unanimously approved the request. Mr. Swanson advised that the second request is for Board approval of the new utility rates. President Hames asked if there were any public comments on this request and there were none. Upon motion by Ms. Adams and duly seconded, the Board unanimously approved the request. **(EXHIBIT A)**

President Hames adjourned the Public Hearing at 9:50 a.m.



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Laurence C. Hames  
President, Board of Supervisors

ATTEST



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John H. Classe, Jr.  
Secretary, Board of Supervisors