



RCID Utility Division Proposed Operating Budget Fiscal Year 2015

\$'s in Millions

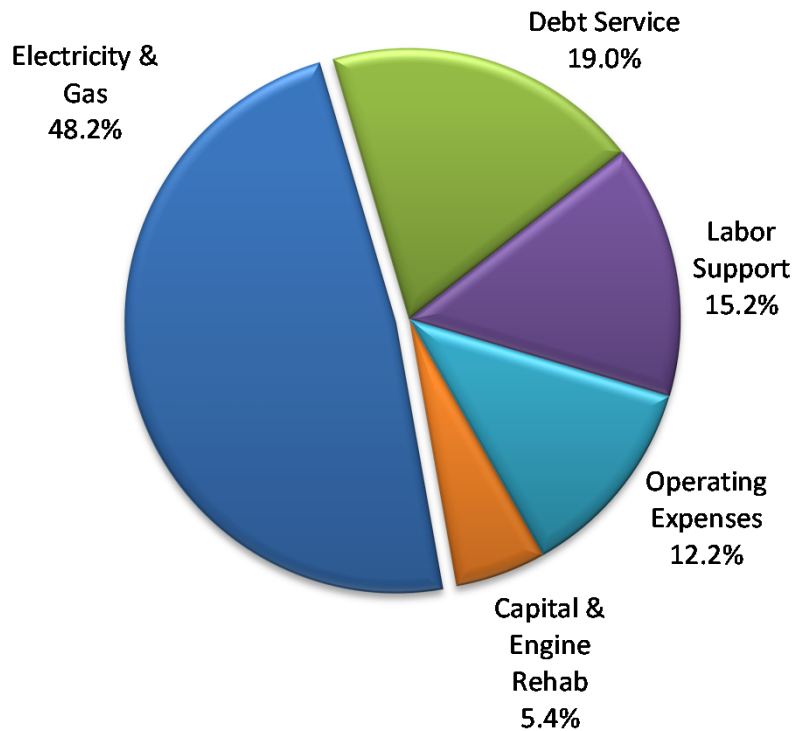
	FY2014	FY2015
	<u>Budget</u>	<u>Budget</u>
<u>OPERATING REVENUES</u>		
1 Customer Sales	197.0	197.1
2 Interdepartmental Utility Sales	21.0	19.6
3 Over Collected Fuel Impact	0.0	2.3
4 Pre-collected Funds for Engine Rehab	0.0	4.5
5 Other Income (interest, recycling, Insurance recovery)	<u>1.5</u>	<u>1.4</u>
Gross Revenue	<u>219.5</u>	<u>224.9</u>
<u>OPERATING EXPENSES</u>		
6 Purchased Fuel and Power	96.2	96.0
7 Labor Support	30.7	30.2
8 Utility Expense	21.0	19.6
9 Operating Materials	13.5	14.0
10 Outside Services - Landfill	3.2	4.2
11 Gross Receipts Tax	3.6	3.5
12 Planned Work	2.0	2.9
13 Management Service Agreement	0.0	0.0
14 Insurance	<u>1.1</u>	<u>1.2</u>
Total Operating Expenses	<u>171.4</u>	<u>171.5</u>
<u>NET INCOME</u>	48.1	53.4
<u>DEBT SERVICE AND CAPITAL REQUIREMENTS</u>		
15 Debt Service	39.2	37.7
16 Renewal and Replacement Capital	8.0	9.3
17 Special Projects - Engine Rehab	0.0	5.5
Total Debt Service and Capital Requirements	<u>47.2</u>	<u>52.5</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXP.</u>	0.9	0.8
18 <i>Debt Svcs Coverage (target 1.20)</i>	1.23	1.41



RCID Utility Division Consolidated Income Statement

\$'s in Millions

RCID FY15 Utility Cost Base (by cost component)



RCID Utility Division FY 2014 & 2015 Cost Base (Dollar in Millions)

	Plan FY14	Plan FY15	Change	% Chng
Electricity & Gas	\$ 96.2	\$ 96.0	\$ (0.2)	-0.2%
Debt Service	39.2	37.7	(1.5)	-3.8%
Labor Support	30.7	30.2	(0.5)	-1.7%
Internal Utilities	21.0	19.6	(1.4)	-6.9%
Operating Expenses	23.4	25.8	2.3	9.9%
Capital & Engine Rehab	8.0	14.8	6.8	85.4%
Total Utility Costs	\$ 218.6	\$ 224.1	\$ 5.5	2.5%



RCID Consolidated Utility Income Statement FY15

\$'s in Millions

	FISCAL YEAR 2015								
	<u>Electric</u>	<u>Chilled Water</u>	<u>Gas</u>	<u>Hot Water</u>	<u>Water</u>	<u>Sewer</u>	<u>Reclaimed Water</u>	<u>Solid Waste</u>	<u>Total</u>
FY14 Mid Year Rate Reversal	5.3%	4.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.8%
Revised Rate Change	-1.0%	0.0%	0.0%	-5.0%	-5.0%	-5.0%	-5.0%	10.0%	-1.0%
Revenue & Investments	\$ 133.5	\$ 23.4	\$ 15.1	\$ 4.7	\$ 8.8	\$ 24.1	\$ 2.5	\$ 12.7	\$ 224.9
Purchase Power & Fuel	\$ (83.8)	\$ -	\$ (11.0)	\$ (1.2)	\$ -	\$ -	\$ -	\$ -	\$ (96.0)
Internal Utilities	(1.6)	(13.5)	-	(1.2)	(1.0)	(1.7)	(0.4)	(0.1)	(19.6)
Labor	(12.8)	(3.2)	(1.9)	(0.7)	(2.5)	(5.0)	(0.3)	(3.9)	(30.2)
Expenses	(8.7)	(1.4)	(1.0)	(0.5)	(1.0)	(5.2)	(0.1)	(6.3)	(24.3)
Debt Services	(16.7)	(2.0)	(1.1)	(0.5)	(3.2)	(10.8)	(2.4)	(1.1)	(37.7)
Planned Work Capital	(10.3)	(2.8)	(0.1)	(0.2)	(0.3)	(1.2)	(0.1)	(1.3)	(16.3)
Expenses Sub-Total	\$ (133.9)	\$ (23.0)	\$ (15.0)	\$ (4.4)	\$ (7.9)	\$ (24.0)	\$ (3.3)	\$ (12.6)	\$ (224.1)
Ending Balances	\$ (0.4)	\$ 0.4	\$ 0.1	\$ 0.3	\$ 0.9	\$ 0.1	\$ (0.7)	\$ 0.0	\$ 0.793