

CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT - UTILITIES DIVISION
PROPOSED OPERATING BUDGET
FISCAL YEAR 2024 (In Millions)

	FY23	FY24	
	<u>Budget</u>	<u>Budget</u>	<u>\$ Var</u>
<u>OPERATING REVENUES</u>			
1 Customer Sales	195.1	192.7	(2.4)
2 Other Income (interest and recycling)	(1.7)	(0.7)	1.0
Sub-Total Operating Revenues	193.3	192.0	(1.3)
3 Interdepartmental Utility Sales	18.6	16.5	(2.1)
4 Withdrawal from Pre-collected Funds	4.9	6.9	2.0
Total Gross Revenue [lines 1-4]	216.8	215.4	(1.5)
<u>EXPENSES</u>			
5 Purchase Power & Fuel	(91.0)	(79.3)	11.7
6 Labor Support [RCES, CFTOD Acctg & Fac Svc]	(33.4)	(36.0)	(2.5)
<u>OPERATING EXPENSES</u>			
7 Routine Expenses	(19.3)	(24.4)	(5.1)
8 Outside Services - Landfill	(3.3)	(3.3)	0.0
9 Gross Receipts Tax	(3.4)	(3.1)	0.3
10 Planned Work	(1.6)	(3.1)	(1.6)
11 Insurance	(1.6)	(1.5)	0.1
Sub-Total Operating Expenses [lines 7-11]	(29.2)	(35.4)	(6.2)
12 Interdepartmental Utility Usage [reverses item #3]	(18.6)	(16.5)	2.1
Total Expenses [lines 5-12]	(172.2)	(167.2)	5.1
<u>NET INCOME</u>	44.6	48.2	3.6
<u>FUND REQUIREMENTS</u>			
13 Debt Service	(26.9)	(27.4)	(0.5)
14 Renewal and Replacement Capital	(12.4)	(13.0)	(0.6)
15 Cash Flow Requirements	(0.4)	(0.9)	(0.5)
16 Use of Pre-collected Funds [reverses item #4]	(4.9)	(6.9)	(2.0)
Total Fund Requirements [lines 13-16]	(44.6)	(48.2)	(3.6)
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.	0.0	(0.0)	(0.0)
17 Debt Svcs Coverage	1.47	1.51	0.03