

REEDY CREEK IMPROVEMENT DISTRICT - UTILITIES DIVISION
PROPOSED OPERATING BUDGET
FISCAL YEAR 2022
(In Millions)

	FY2021	FY2022
OPERATING REVENUES		
	<u>Budget</u>	<u>Budget</u>
1 Customer Sales	166.5	165.6
2 Interdepartmental Utility Sales	17.2	16.1
3 Over Collected Fuel Impact	0.0	0.0
4 Use of Pre-collected Funds	2.4	3.4
5 Other Income (interest and recycling)	<u>0.7</u>	<u>0.6</u>
Gross Revenue	186.8	185.7
OPERATING EXPENSES		
6 Purchased Fuel and Power	(62.3)	(67.3)
7 Labor Support	(31.1)	(30.3)
8 Utility Expense	(17.2)	(16.1)
9 Operating Materials	(17.8)	(18.7)
10 Outside Services - Landfill	(6.4)	(4.2)
11 Gross Receipts Tax	(2.7)	(2.7)
12 Planned Work	(1.5)	(1.5)
13 Insurance	<u>(1.1)</u>	<u>(1.2)</u>
Total Operating Expenses	(140.2)	(142.0)
NET INCOME	46.7	43.7
DEBT SERVICE AND CAPITAL REQUIREMENTS		
14 Debt Service	(32.2)	(27.9)
15 Renewal and Replacement Capital	(11.7)	(12.0)
16 Special Projects	(2.4)	(3.4)
Total Debt Service and Capital Requirements	(46.3)	(43.3)
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.	0.4	0.4
17 <i>Debt Svcs Coverage (target 1.20)</i>	1.37	1.45